

## Socionext New Strategic Partnership with Israel's XVTEC to Deliver Advanced IP Video Streaming Solution

Collaboration Combines Socionext's Leadership in Codec Technologies with XVTEC's Advanced Algorithms for Low Latency, Efficient Transmission

**Yokohama, September 14, 2017** --- Socionext Inc., a leader in advanced SoC technology for video and imaging systems, has entered into a new strategic partnership with XVTEC Ltd., an Israeli media solution start-up, to develop an IP video streaming solution.

The partnership is part of the Socionext "Media Cloud" initiative that addresses the ever-increasing and compute-intensive mass consumption of high-quality video. The collaboration with XVTEC will provide a powerful solution designed to strengthen Socionext's contribution to the IP streaming ecosystem using one of its integral components - transmission of high-quality video over IP.

Socionext's dedicated focus is on imaging technologies such as high-quality, low-latency codecs for IP video streaming. XVTEC's technology is centered on video compression and video processing that enable ultra-low latency in glass-to-glass transmission. The combination of Socionext and XVTEC technologies will lead to the development of IP video streaming solution for video-on-demand (VOD), social networking services (SNS) and video conferencing, as well as medical, industrial, automotive, and entertainment applications.

Socionext and XVTEC will showcase a prototype of their IP video streaming solution at the IBC Exhibition in Amsterdam from September 15th to 19th. Initial release of the IP video streaming system coming from the companies will take place in the first half of 2018.

"Socionext believes the solution coming from this cooperation will strengthen Socionext's existing partnerships and establish new and productive relationships with cloud service providers, facilitate the implementation of the Socionext 'Media Cloud' Initiative, and add to the company's leadership position in the IP streaming ecosystem," said Amane Inoue, President and COO at Socionext. "Highly professional and innovative human capital makes Israel a perfect candidate for Socionext's management vision of open innovation. Socionext considers partnership with

XVTEC to be a promising start and is determined to proceed with research and development and marketing activities in Israel in the future,” Inoue added.

“We are proud of our strategic partnership with Socionext. Both companies have the right human capital, innovation and vision which are the major key factors for success,” said Israel Goren, CEO at XVTEC. “The synergy between Socionext and XVTEC will lead to the development of unprecedented video over IP solutions.”

For more information about the Socionext Media Cloud initiative, visit

<http://www.socionext.com/en/products/assp/h264h265/media-cloud-solution/>

#### **About XVTEC Ltd.**

XVTEC is a young privately held company with a mission to become a leader in the area of innovative Video Over IP. XVTEC provides innovative cost-effective HD Video Encoders and decoders for video Over IP, live streaming, video publishing and distribution. As an R&D company, XVTEC continues to develop innovative video products that are used by major companies. XVTEC is headquartered in Hod Hasharon, Israel.

#### **About Socionext Inc.**

Socionext is a new, innovative enterprise that designs, develops and delivers System-on-Chip products to customers worldwide. The company is focused on imaging, networking, computing and other dynamic technologies that drive today's leading-edge applications. Socionext combines world-class expertise, experience, and an extensive IP portfolio to provide exceptional solutions and ensure a better quality of experience for customers. Founded in 2015, Socionext Inc. is headquartered in Yokohama, and has offices in Japan, Asia, United States and Europe to lead its product development and sales activities. For more information, visit [socionext.com](http://socionext.com).

All company or product names mentioned herein are trademarks or registered trademarks of their respective owners. Information provided in this press release is accurate at time of publication and is subject to change without advance notice.