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Notice Regarding the Revision of the Financial Forecasts

Socionext Inc. (the “Company”) hereby provides notification that, at a meeting of the Board of Direction held today, it has revised its consolidated financial forecasts announced for the fiscal year ending March 2025 (April 1, 2024 to March 31, 2025), which were announced on April 26, 2024.

1. Revision of Financial Forecasts

(1) Revision of consolidated financial forecasts for the year ending March 2025 (April 1, 2024 to March 31, 2025)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Basic earnings per share
Previously announced forecast (A)	Million Yen 200,000	Million Yen 27,000	Million Yen 27,000	Million Yen 19,500	Yen 109.13
Revised forecast (B)	190,000	24,000	24,000	18,000	100.83
Difference (B-A)	(10,000)	(3,000)	(3,000)	(1,500)	-
Increase/decrease ratio (%)	(5.0)	(11.1)	(11.1)	(7.7)	-
(Reference) Previous record (fiscal year ended March 31, 2024)	221,246	35,510	37,122	26,134	148.39

(Note)

The Company implemented a stock split on January 1, 2024 at a ratio of 1 common stock to 5 shares. Basic earnings per share are computed base on the assumption that the stock split was implemented at the beginning of the year ended March 31, 2024.

(2) Reasons for the revision of the financial forecasts

Net sales forecast is expected to decrease due to factors such as a further decline in demand related to telecommunications equipment in Chinese market and prolonged inventory adjustments requested by customers, despite the positive impact as Japanese yen depreciated more than forecasted.

For operating income, although the Company has continued efforts to improve cost management, these measures are not sufficient to offset the impact of decreasing net sales. As a result, the Company has revised its consolidated financial

forecasts. The exchange rate for Q4 is assumed to be 130 yen to the U.S. dollar.

Meanwhile, the annual dividend remains at 50 yen per share, in line with the dividends forecast announced previously.

(Note)

These financial forecasts are based on management's current information as of the release date (January 31,2025), actual results may differ materially from these financial forecasts for various reasons.