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Consolidated Financial Results for the 9 Months Ended December 31, 2025 (Based on Japanese GAAP)

January 30, 2026

Company name: Socionext Inc. Stock exchange listing: Tokyo
Code number: 6526 URL: <https://www.socionext.com/en/>
Representative: Masahiro Koezuka, Representative Director, Chairman and CEO
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Scheduled dividend payment date: -
Supplementary material: Yes
Financial results presentation: Yes (for institutional investors and analysts)

(Monetary amounts are rounded to the nearest millions of yen)

1. Consolidated financial results for the 9 months ended December 31, 2025 (From April 1, 2025 to December 31, 2025)

(1) Consolidated financial results (Percentage represents change from the same period of the previous fiscal year)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
9 months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2025	142,140	(2.2)	7,204	(65.1)	6,634	(68.6)	4,782	(71.0)
December 31, 2024	145,264	(14.4)	20,660	(26.1)	21,103	(28.0)	16,474	(18.8)

Note:

Comprehensive income: 9 months ended December 31, 2025: 5,548 million yen [(67.1) %]
9 months ended December 31, 2024: 16,870 million yen [(19.4) %]

	Basic earnings per share	Diluted earnings per share
9 months ended	Yen	Yen
December 31, 2025	27.22	27.06
December 31, 2024	92.10	91.17

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
As of			%
December 31, 2025	Millions of yen 163,337	Millions of yen 128,925	78.9
March 31, 2025	170,312	137,046	80.5

Reference: Shareholder's equity: As of December 31, 2025: 128,925 million yen As of March 31, 2025: 137,046 million yen

2. Dividends per share

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Year ended/ending	Yen	Yen	Yen	Yen	Yen
March 31, 2025	-	25.00	-	25.00	50.00
March 31, 2026	-	25.00	-		
March 31, 2026 (Forecast)			-	25.00	50.00

Note: Revision of the latest dividends forecast: No

3. Consolidated earnings forecast for the fiscal year ending March 31, 2026 (From April 1, 2025 to March 31, 2026)

(Percentage represents change from the same period of the previous fiscal year)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Year ending March 31, 2026	190,000	0.8	10,000	(60.0)	9,000	(64.2)	6,700	(65.8)	38.16

Note: Revision of the latest consolidated earnings forecast: No

※ Notes

(1) Significant changes in the scope of consolidation during the current reporting period: No

(2) Application of special accounting methods for quarterly consolidated financial statements: No

(3) Changes in accounting policies, accounting estimates and retrospective restatements for consolidated financial statements

① Changes in accounting policies due to revisions of the accounting standards and other regulations: No

② Changes arising from factors other than ①: No

③ Changes in accounting estimates: No

④ Retrospective restatements: No

(4) Number of issued shares (Common stock)

① Number of shares issued at the end of the period (including treasury stock)	As of December 31, 2025	179,954,005	As of March 31, 2025	179,756,405
② Number of treasury stock held at the end of the period	As of December 31, 2025	4,688,869	As of March 31, 2025	2,017,427
③ Average number of shares during the period	9 months ended December 31, 2025	175,655,068	9 months ended December 31, 2024	178,861,550

(Note) The Company has introduced the stock compensation plans, the officer compensation BIP Trust and the stock grant ESOP Trust during the 9 months ended December 31, 2025.

The number of treasury stock at the end of the period includes 506,300 shares held by the officer compensation BIP trust account and 705,700 shares held by the stock grant ESOP trust account. Treasury stock held by the officer compensation BIP Trust account and the stock grant ESOP Trust account are included in treasury stock deducted from the calculation of the average number of shares during the period (191,473 shares of the officer compensation BIP Trust account and 266,883 shares of the stock grant ESOP Trust account).

※ Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (voluntary)

※ Explanation of the proper use of earnings forecast and other special notes

These materials may contain forward-looking statements that are based on management's current information, actual results may differ materially from these forward-looking statements for various reasons. For information regarding the assumptions used to prepare the forecast and cautionary note of the forecast, please refer to "1. Overview of operating results (3) Consolidated earnings forecast and other forward-looking information" on page 3 for more details.

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1. Overview of operating results

The Group (“the Group”, “the Company”, “we” and “our” refer to Socionext Inc., and its consolidated subsidiaries, or Socionext Inc. on a non-consolidated basis, as the context may require) has been acquiring more design wins in its focus areas including data center & networking, automotive and smart devices. This success is due to the transformation of the business model, shift of focus areas to high-growth and cutting-edge business areas where more global large-scale businesses are expected, as well as structural reform including bold transformation in business structure. The acquired design wins have been progressing smoothly, contributing to NRE revenue, and are gradually entering the mass production stage, steadily leading to product revenue.

To utilize the latest advanced technologies in the evolving semiconductor ecosystem, we closely collaborate with partners including Arm and TSMC and continue cooperative research with imec. Following these initiatives, we are actively investing in advanced technologies including 2nm and finer process nodes, chiplet, advanced packaging technologies, application of latest EDA tools, as well as building of development platform. Furthermore, we have built an advanced chiplet development platform and began offering customizable chiplet design library at the RTL level.

The Group has a single segment primarily of SoC developed with the “Solution SoC” business model.

(1) Overview of operating results for the 9 months ended December 31, 2025

The global economy has continued to experience uncertainty during the 9 months ended December 31, 2025, due to geopolitical risks including the military conflicts in Ukraine and the Middle East, increasing unpredictability surrounding U.S. tariffs and economic policy, as well as stagnant domestic demand in China. On the other hand, investment in data center infrastructure expanded against the backdrop of growing demand for AI. Foreign exchange market exhibited an appreciation of the Japanese yen during the 3 months ended June 30, 2025, and shifted to the depreciation of the Japanese yen since then.

The consolidated net sales for the 9 months ended December 31, 2025 were 142,140 million yen, decreased by 2.2% from the 9 months ended December 31, 2024. Our net sales consist primarily of product revenue from the applicable products which entered the mass production stage and NRE revenue received from customers based on costs incurred in scheduled milestones during the design and development process. Product revenue bottomed out during the 3 months ended June 30, 2025, and turned upward since then, driven by full-scale shipments of newly mass-produced automotive products for Chinese market. However, due to factors such as the decline in demand related to telecommunications in Chinese market of data center & networking area, for the 9 months ended December 31, 2025, product revenue was 114,668 million yen, decreased by 0.3% compared to the 9 months ended December 31, 2024. NRE revenue was 26,862 million yen, decreased by 9.2% from the 9 months ended December 31, 2024.

[Net sales]	(Millions of yen)	
	9 months ended December 31, 2024	9 months ended December 31, 2025
Semiconductor products (product revenue)	115,000	114,668
Non-recurring engineering (NRE revenue)	29,593	26,862
Others	671	610
Total	145,264	142,140

Cost of sales was 76,380 million yen. Selling, general and administrative expenses were 58,556 million yen. Operating income was 7,204 million yen, decreased by 65.1% from the 9 months ended December 31, 2024. This is mainly due to the increase in the cost of sales resulting from the start of mass production of a new product with relatively low product gross margin, as well as continued investment in advance development. Including foreign exchange losses and other factors, ordinary income was 6,634 million yen, decreased by 68.6% from the 9 months ended December 31, 2024. Profit attributable to owners of parent was 4,782 million yen, decreased by 71.0% from the 9 months ended December 31, 2024.

The Japanese yen/U.S. dollar average exchange rate for the 9 months ended December 31, 2025 was 148.7 yen to the U.S. dollar, an appreciation of 3.9 yen compared to the 9 months ended December 31, 2024.

(2) Overview of financial position for the 9 months ended December 31, 2025

① Assets, liabilities and net assets

(Assets)

Current assets as of December 31, 2025 was 117,633 million yen, decreased by 8,657 million yen from the end of the previous fiscal year ended March 31, 2025. This is mainly due to the increase in inventories procurement related to the start of mass production of new products, as well as the decrease in cash and cash equivalents due to the purchases of treasury stock and the payment of

dividends.

Non-current assets as of December 31, 2025 was 45,704 million yen, increased by 1,682 million yen from the end of the previous fiscal year. This is mainly due to the capital investment in connection with product development of acquired design wins, including the acquisition of reticles and test boards, the enhancement of evaluation equipment, as well as the acquisition of IP, etc.

As a result, total assets as of December 31, 2025 was 163,337 million yen, decreased by 6,975 million yen from the end of the previous fiscal year.

(Liabilities)

Current liabilities as of December 31, 2025 was 32,254 million yen, increased by 983 million yen from the end of the previous fiscal year. This is mainly due to the increase of accounts payable-trade related to manufacturing procurement of newly mass-produced products.

As a result, total liabilities as of December 31, 2025 was 34,412 million yen, increased by 1,146 million yen from the end of the previous fiscal year.

(Net assets)

Net assets as of December 31, 2025 was 128,925 million yen, decreased by 8,121 million yen from the end of the previous fiscal year. This is mainly due to 4,782 million yen in profit attributable to owners of parent for the 9 months ended December 31, 2025, purchase of treasury stock of 5,000 million yen (sum of 2,722,400 shares) and the payment of dividends of 8,854 million yen.

As a result, the shareholders' equity ratio has been 78.9%, decreased by 1.6 percent points from the end of the previous fiscal year.

② Cash flows

Cash and cash equivalents as of December 31, 2025 was 43,791 million yen, decreased by 29,046 million yen from the end of the previous fiscal year.

Net cash provided by operating activities was 2,789 million yen for the 9 months ended December 31, 2025, compared to 23,486 million yen provided for the 9 months ended December 31, 2024. This is mainly due to profit before income taxes of 6,634 million yen, depreciation of 12,328 million yen, and increase in inventories of 15,721 million yen.

Net cash used in investing activities was 18,529 million yen for the 9 months ended December 31, 2025, compared to 9,722 million yen used for the 9 months ended December 31, 2024. This is mainly due to the purchases for product development of acquired design wins, consisted of 10,787 million yen of property, plant and equipment including reticles and test boards as well as the enhancement of evaluation equipment, and 7,763 million yen of intangible assets primarily IP.

Net cash used in financing activities was 14,139 million yen, compared to 13,882 million yen used for the 9 months ended December 31, 2024. This is due to purchases of treasury stock of 5,000 million yen and payment of the dividends of 8,854 million yen.

(3) Consolidated earnings forecast and other forward-looking information

The forecast for the consolidated earnings for the current fiscal year ending March 31, 2026 remains the same as the announcement in "Consolidated Financial Results for the 6 Months Ended September 30, 2025" on October 31, 2025.

2. Quarterly consolidated financial statements and principal notes

(1) Quarterly consolidated balance sheets

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash on hand and in banks	72,837	38,791
Accounts receivable-trade, net	31,609	32,591
Securities	-	5,000
Finished goods	6,388	9,897
Work in process	10,650	22,862
Accounts receivable-other	866	3,011
Advance payments to suppliers	2,108	2,245
Prepaid expenses	1,800	2,418
Other current assets	32	818
Total current assets	126,290	117,633
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	2,462	2,360
Machinery, equipment and vehicles, net	65	103
Tools, furniture and fixtures, net	19,667	20,856
Construction in progress	144	289
Total property, plant and equipment	22,338	23,608
Intangible assets		
Technology assets	12,373	14,220
Other intangible assets	2,035	2,054
Total intangible assets	14,408	16,274
Investments and other assets		
Investment securities	0	0
Deferred tax assets	6,124	4,671
Other assets	1,152	1,151
Total investments and other assets	7,276	5,822
Total non-current assets	44,022	45,704
Total assets	170,312	163,337

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Accounts payable-trade	11,936	15,752
Accounts payable-other	4,597	3,492
Accrued expenses	7,412	5,944
Income taxes payable	3,361	560
Other current liabilities	3,965	6,506
Total current liabilities	31,271	32,254
Long-term liabilities		
Asset retirement obligations	350	354
Lease liabilities	1,298	1,242
Other long-term liabilities	347	562
Total long-term liabilities	1,995	2,158
Total liabilities	33,266	34,412
Net assets		
Shareholders' equity		
Common stock	32,971	33,016
Deposits for subscriptions of shares	46	1
Capital surplus	32,971	33,926
Retained earnings	74,252	70,180
Treasury stock	(5,003)	(10,773)
Total shareholders' equity	135,237	126,350
Accumulated other comprehensive income		
Foreign currency translation adjustments	1,809	2,575
Total accumulated other comprehensive income	1,809	2,575
Total net assets	137,046	128,925
Total liabilities and net assets	170,312	163,337

(2) Quarterly consolidated statements of income and comprehensive income

Quarterly consolidated statements of income

(Millions of yen)

	9 months ended December 31, 2024	9 months ended December 31, 2025
Net sales	145,264	142,140
Cost of sales	65,801	76,380
Gross profit	79,463	65,760
Selling, general and administrative expenses	58,803	58,556
Operating income	20,660	7,204
Non-operating income		
Interest income	318	285
Foreign exchange gain	161	-
Other income	31	17
Total non-operating income	510	302
Non-operating expenses		
Foreign exchange losses	-	784
Other expenses	67	88
Total non-operating expenses	67	872
Ordinary income	21,103	6,634
Extraordinary income		
Gain on sale of non-current assets	1,790	-
Total extraordinary income	1,790	-
Profit before income taxes	22,893	6,634
Income taxes-current	4,538	391
Income taxes-deferred	1,881	1,461
Total income taxes	6,419	1,852
Profit	16,474	4,782
Profit attributable to owners of parent	16,474	4,782

Quarterly consolidated statements of comprehensive income

(Millions of yen)

	9 months ended December 31, 2024	9 months ended December 31, 2025
Profit	16,474	4,782
Other comprehensive income		
Foreign currency translation adjustments	396	766
Total other comprehensive income	396	766
Comprehensive income	16,870	5,548
Comprehensive income attributable to:		
Owners of parent	16,870	5,548

(3) Quarterly consolidated statements of cash flows

(Millions of yen)

	9 months ended December 31, 2024	9 months ended December 31, 2025
Cash flows from operating activities		
Profit before income taxes	22,893	6,634
Depreciation and amortization	11,771	12,328
Interest and dividend income	(318)	(285)
Loss on retirement of non-current assets	1,246	832
Loss (gain) on sale of non-current assets	(1,790)	-
Decrease (increase) in accounts receivable	5,969	512
Decrease (increase) in inventories	9,900	(15,721)
Increase (decrease) in accounts payable	(5,039)	2,449
Decrease (increase) in other assets	368	(3,638)
Increase (decrease) in other liabilities	(13,970)	123
Other	73	2,352
Subtotal	31,103	5,586
Interest and dividends received	318	285
Income taxes paid	(7,935)	(3,082)
Net cash provided by (used in) operating activities	23,486	2,789
Cash flows from investing activities		
Purchases of property, plant and equipment	(8,582)	(10,787)
Purchases of intangible assets	(3,345)	(7,763)
Proceeds from sales of non-current assets	2,363	-
Other	(158)	21
Net cash used in investing activities	(9,722)	(18,529)
Cash flows from financing activities		
Repayments of lease obligations	(366)	(331)
Proceeds from exercise of stock options	254	45
Deposits for subscriptions of shares	23	1
Proceeds from exercise of share award rights	159	-
Purchases of treasury stock	(5,000)	(5,000)
Dividends paid	(8,952)	(8,854)
Net cash used in financing activities	(13,882)	(14,139)
Effect of exchange rate changes on cash and cash equivalents	306	833
Increase (decrease) in cash and cash equivalents	188	(29,046)
Cash and cash equivalents at the beginning of the fiscal year	69,738	72,837
Cash and cash equivalents at the end of the period	69,926	43,791

(4) Notes to quarterly consolidated financial statements

Segment information

1. 9 months ended December 31, 2024

(From April 1, 2024 to December 31, 2024)

The Group has a single segment primarily of SoC developed with the “Solution SoC” business model.

2. 9 months ended December 31, 2025

(From April 1, 2025 to December 31, 2025)

The Group has a single segment primarily of SoC developed with the “Solution SoC” business model.

Significant changes in shareholders' equity

Based on the resolution of the Board of Directors held on April 28, 2025, the Company acquired 2,722,400 shares of treasury stock, based on the resolution of the Board of Directors held on August 28, 2025, the Company disposed of 1,212,000 shares of treasury stock related with the introduction of an officer compensation BIP Trust and a stock grant ESOP Trust, among other factors.

As a result, capital surplus increased by 955 million yen to 33,926 million yen, and treasury stock increased by 5,770 million yen to 10,773 million yen as of December 31, 2025.

Assumptions of a going concern

None.

Subsequent Events

None.