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April 28, 2023

Company Name:

Socionext Inc.

Representative:

Representative Director,  
Chairman, President and CEO  
Masahiro Koezuka

(Code No. 6526, TSE Prime Market)

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### **Notice Regarding the Revision of the Dividend Forecast**

Socionext Inc. hereby announces that it has revised its dividend forecast for the fiscal year ended March 31, 2023 from the values announced on January 30, 2023. Details are as follows.

#### 1. Reasons for the revision of the dividend forecast

The company's basic policy is to pay stable dividends with a target consolidated payout ratio at approximately 40%, while considering the balance between making upfront reinvestment necessary for growth and maintaining a strong financial base to strengthen customer confidence.

Based on the policy above, the company plans to pay a year-end dividend of 210 yen per share for the fiscal year ended March 31, 2023, an increase of 20 yen from the previous forecast. The company conducted the upward revision comprehensively considering factors: (1) profit attributable to owners of parent for the current fiscal year ended March 31, 2023 increased due to mass production of new products in growing areas such as data center & networking, and the positive impact of the depreciation of Japanese yen, as well as (2) cash and cash equivalents conditions and business environment, etc.

#### 2. Revision of the dividend forecast

	Dividend per share (yen)		
	2nd quarter-end	Year-end	Total
Previous forecast (Announced on January 30, 2023)	0	190.00	190.00
Revised forecast		210.00	210.00
Results for the year ended March 31, 2023	0		
(Reference) Results for the year ended March 31, 2022	-	0	0