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Notice Regarding the Revision of the Dividend Forecast

Socionext Inc. (the “Company”) hereby provides notification that it has revised its dividend forecast for the fiscal year ended March 2024 (April 1, 2023 to March 31, 2024).

1. Reasons for the revision of the dividend forecast

The Company’s basic policy is to pay a stable dividend while paying attention to the balance between upfront development investment necessary for future growth and maintaining a solid financial base.

Based on the above policy and the latest consolidated earnings trends, the year-end dividend for the current fiscal year ended March, 2024 will be 25 yen, an increase of 2 yen per share from the previous forecast, as a result of comprehensive consideration of cash and cash equivalents conditions and business environment.

2. Revision of the dividend forecast

	Dividend per share (yen)		
	2nd quarter-end	Year-end	Total
Previous forecast (Announced on October 31, 2023) (Pre-stock split conversion)	115.00	23.00 (115.00)	- (230.00)
Revised forecast (Pre-stock split conversion)		25.00 (125.00)	- (240.00)
Results for the year ended March, 2024	115.00		
(Reference) Results for the year ended March, 2023	0.00	210.00	210.00

(Notes)

- 1 The Company implemented a stock split on January 1, 2024 at a ratio of 1 common stock to 5 shares.
- 2 The interim dividend for 2nd quarter-end of fiscal year ended March 2024, with a record date of September 30, 2023, is based on the number of shares before the stock split.
- 3 The year-end dividend for the fiscal year ended March 2024, with a record date of March 31, 2024, is based on the number of shares after the stock split.
- 4 The total annual dividend per share is not presented, as simple comparisons cannot be made due to the implementation of the stock split.